



What to Expect

Here we outline the three primary steps that the borrower and lender must take in order to come to a loan decision.

Application Submission

Submit completed application materials to our loan officer. A loan officer can only begin to review your loan when all required loan application materials have been received. A checklist is provided with the application.

Loan Review

A loan officer reviews your information and may require additional information. The loan officer may suggest modifications to the original loan request to assure approval. After all information is received, the loan officer drafts a request for a loan decision from the Self-Help Credit Committee.

Loan Decision

You will be notified by the Credit Union when a decision has been made. Your loan request may be approved, denied, or deferred.

If your loan is approved you will receive a loan commitment from the Credit Union detailing the terms and conditions of the loan. You may be required to pay a commitment fee at this point.

If your loan is denied or deferred the loan officer will explain the reasons for the decision and suggest ways to improve your chances for approval.